

EXPRESSION OF INTEREST (EOI) & CUSTOMER INFORMATION FORM (CIF)

Date:

PART A – PARTICULARS

1) DETAILS OF SELLER:

Name of the Seller	Masaar 3 Developments LLC.SP		
Address:	Sharjah - Al Suyoh/ Sharjah Behind Maleha Street - Office no. 1 owned by Masaar Developments LLC		
Tel. No:	800-27232	E-mail:	info@arada.com

2) INTERESTED PARTY:

	Interested Purchaser 1	Interested Purchaser 2 (if applicable)
Name		
Address (Apartment / Villa or House No., Bldg. Name, Street Name)		
City and Country		
Postal or Zip Code / P.O. Box		
Telephone		
Fax		
Mobile		
Email		
Nationality		
Passport / Company Registration No		
Name of Authorized Signatory		
Authorizing Document Details		
Designation		

3) PROPERTY DETAILS:

Project	Masaar 3	
Preferred Property Type (whatever applicable)	Townhouse	TH2M [] / TH3M [] / TH3C [] / TH4M [] / TH4C []
	Villa	V4B-T1 [] / V4B-T2 [] / V5B-T1 [] / V5B-T2 []

4) EOI PAYMENT DETAILS:

EOI Amount (AED):	
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5) SALES & AGENCY DETAILS:

Sales Executive / Sales Manager / VP			
Deal Type	Direct []	Broker []	Individual Broker []
Broker Name:			

Part B: TERMS OF EOI

1. The Interested Purchaser is interested in the Project and wishes to reserve the Property as detailed in Part A of this EOI prior to the official launch of the Project. To this effect, the Interested Purchaser will provide the Seller on signing this EOI, through a means of payment acceptable to the Seller, the EOI Amount.
2. The Seller shall invite the Interested Purchaser to sign the terms of the sale (the Real Estate Unit Reservation Contract) on or after the official launch. The Interested Purchaser acknowledges and agrees that the Interested Purchaser will sign the Real Estate Unit Reservation Contract which will be based on the standard terms and conditions and payment plan issued by the Seller. Upon signing the Real Estate Unit Reservation Contract, the Seller will allocate the EOI Amount towards the purchase price of the Property under the Real Estate Unit Reservation Contract.
3. If the Interested Purchaser cancels this EOI before selecting or booking a Property, the EOI Amount shall be refunded to the Interested Purchaser as soon as reasonably practicable within 30 days from the date of receipt by the Seller of the cancellation request in writing, after deducting any applicable transfer related charges or other charges incurred by the Seller. However, if the Interested Purchaser cancels this EOI after selecting a Property or fails to sign / execute the Real Estate Unit Reservation Contract within 5 days from the date it is shared by the Seller, the EOI Amount may be forfeited and retained by the Seller at its sole discretion. Any receipts issued by the Seller to the Interested Purchaser in relation to the EOI Amount shall become null and void upon forfeiture of the EOI Amount, with no further effect or legal enforceability.
4. The Seller reserves the right to cancel this EOI at any time prior to entering the Real Estate Unit Reservation Contract without the requirement for a court order, prior notice or any other formality. If this EOI is cancelled by the Seller for reasons not pertaining to the Interest Purchaser, the EOI Amount shall be refunded to the Interested Purchaser without any interest whatsoever, in accordance with clause 3 above. The Interested Purchaser irrevocably acknowledges and agrees that it shall have no further claims against the Seller in relation to the cancellation of this EOI except for the refund of the EOI Amount as specified herein. Any receipts issued by the Seller to the Interested Purchaser in relation to the EOI Amount shall become null and void upon cancellation of this EOI, with no further effect or legal enforceability.
5. The Interested Purchaser hereby undertakes not to sue, commence, voluntarily aid in any way, prosecute or cause to be commenced or prosecuted against the Seller or its parent, subsidiaries, assigns, transferees, representatives, agents, officers or directors, any action, suit or other proceeding concerning this EOI, in this jurisdiction or any other.
6. This EOI is personal to the Interested Purchaser and is not assignable or transferable and the Interested Purchaser may not at any time assign its rights and obligations under this EOI to any third party unless otherwise approved in writing by the Seller at its sole discretion.
7. This EOI is comprehensive as to its terms in relation to its subject matter and supersedes all prior or future verbal or written communications or documents exchanged between the Interested Purchaser and the Seller (including its affiliates, employees, representatives, and authorized brokers) in relation to the Property, except for the Real Estate Unit Reservation Contract and the sale and purchase agreement of the Property which shall, once signed by the parties, prevail and supersede all previous documents thereto in relation to the Property.
8. The Interested Purchaser warrants that the EOI Amount is from legitimate sources and the Interested Purchaser hereby undertakes to hold the Seller, its parent, subsidiaries, assigns, transferees, representatives, agents, officers and directors (the "Indemnified Persons") harmless and fully indemnified in respect of any claims or damages sustained by the Indemnified Persons as a result of breach by the Interested Purchasers of any applicable anti-money laundering rules and regulations and related policies.
9. This EOI shall be governed by and construed in accordance with the laws of the Emirate of Sharjah and the federal laws of the United Arab Emirates to the extent applicable and shall be subject to the jurisdiction of the courts of Sharjah.

I/We hereby confirm that I/We have fully understood and accepted the terms and conditions above-mentioned and further confirm that the details provided by me/us in this EOI are true and accurate.

Signature of Interested Purchaser 1

Name: _____

Date: _____

Stamp (In case of a Corporate):

Signature of Interested Purchaser 2 (if applicable)

Name: _____

Date: _____

Stamp (In case of a Corporate):

Received on behalf of the Seller:

Name: _____

Signature: _____

Date: _____